

BOE Finance Subcommittee
Meeting Minutes
June 11, 2013

The meeting began at 7:30 a.m. in the BOE Conference Room.

In attendance: Superintendent Kristin Heckt, Chair Karen Bergin, BOE members Rich Hayes and Joe Muro and Finance Director Kusal Huynh.

The following information was discussed:

As of May 31, 2013 we have expenditures of \$10,447,671. The supplemental appropriation of \$150,000 to cover the special education has been reflected under the revised budget. All prior month amounts have been revised to reflect the additional appropriation. We are projecting a total budget under expenditure of \$151,399; this is a decrease of \$110,637 from the prior month's projection after adjustment for the supplemental appropriation.

1. Special education projected expenditure is \$892,612 with a revised projected shortfall of \$2,641. This is a decrease of \$32,862 from April's revised projection of \$35,503. This decrease occurred as a result of savings realized from tuition and transportation for students returning to district, transportation bus company changes, and IEP changes. All other changes within the pupil services departments resulted from budget freeze savings and purchases being made out of grants where possible.
2. Non-special education items in the budget decreased by \$31,224. Below are highlights of the changes:
 - Administration & Business Support Service decreased by \$10.8K from budget freeze savings and purchases being made out of grants where possible.
 - Operation, Transportation & Technology decreased by \$22K: 5K electrical savings and 11K athletics transportation and diesel savings and 5K repairs & maintenance and software renewal savings.
3. Salary and Benefits decreased by \$46,551: 16K savings from absence without pays and curriculum writing minimized using grant funds were possible. 31K from insurance savings due to revised projection and bull dog nursery insurance being paid out of a grant.

Factors That May Impact the Budget

1. Future possible increased expenditures in special education due to educational programming changes required by students' Individual Educational Plans (IEP), including the possibility of future outplacements.
2. The Excess Cost Grant reimbursement percentage is 73% as revised for the May 31st payment based on all CT districts filings in the Special Education Data Application and

Collection (SEDAC) system based on the December and March filings. This is a 3% decrease from February's state projection. In anticipation of the decrease the excess cost reimbursement amount reflected an adjusted amount therefore there is minimal impact of only \$4K hitting the budget with this decrease in rate.

3. It is important to note that we may have other possible unanticipated and unbudgeted retirements requiring a payout of accrued contractual benefits.

The meeting adjourned at 8:20.

Submitted by Joe Muro, Subcommittee Chair