



# CAMBRIDGE PUBLIC SCHOOLS

135 BERKSHIRE STREET, CAMBRIDGE, MASSACHUSETTS 02141

May 5, 2020

TO THE HONORABLE MEMBERS OF THE SCHOOL COMMITTEE:

GRANT AWARD: **FY20 Financial Literacy (SC20164) AMENDMENT**

RECOMMENDATION: That the School Committee accept and approve the grant award below in the amount and for the period indicated.

<u>Amount:</u>	\$495.00 INCREASE	<u>Period:</u>	1/21/2020 - 6/30/2020
<u>Source:</u>	State, Competitive	<u>Administrator:</u>	Tanya Milner

Expense Category	FY 20 Budget Original	FY20 FTE	FY20 Budget Amended	FY20 FTE
Permanent Salaries & Benefits	-	-	-	-
Temporary Salaries	\$5,610.00	-	\$6,905.00	-
Other Expenses	\$800.00	-	-	-
<b>Total</b>	<b>\$6,410.00</b>	<b>-</b>	<b>6,905.00</b>	<b>-</b>

Description: This grant supports the development of curriculum for a new course in financial literacy at the high school. A team of teachers will review the MA standards in Personal Financial Literacy (PFL), examine open source resources, and develop the curriculum for a new course to be available in the fall to juniors and seniors at CRLS. The original grant was increased by \$495, which was added to the stipends line. In addition, the \$800 originally budgeted for guest speakers was reallocated to the stipend line.

SUPPORTING DATA: RULES OF THE SCHOOL COMMITTEE: Chapter III, Section 19, Acceptance of Grants for Expenditure. Pursuant to the provisions of M.G.L.c.44 & 53A, the Superintendent or his/her designee may submit applications for grants or gifts from federal, state, charitable foundation, private corporation or individual. Grant or gift awards for educational purposes must be submitted to the School Committee for acceptance and approval prior to expenditure.

Respectfully submitted,

  
Kenneth M. Salm, Ed.D.  
Superintendent of Schools

C.S.